

# BACKWATER LEGACIES INCORPORATED

## PLEDGE AGREEMENT



**YES!** I want to be a financial supporter of BACKWATER LEGACIES INC.

This agreement is entered into this \_\_\_\_\_ day of \_\_\_\_\_ in the year 20\_\_\_\_ between Backwater Legacies Inc. and \_\_\_\_\_ (“the Donor”).

### RECITALS:

- A. Backwater Legacies Inc. is a non-profit organization, organized in the state of Indiana.
- B. Backwater Legacies Inc. is recognized as tax exempt under the Internal Revenue Code as an organization described in section 501 (c) (3). Donors may deduct contributions to Backwater Legacies Inc. on their federal income tax returns under the Internal Revenue Service Code.
- C. Backwater Legacies Inc. Tax ID Number is: 61-1589583.
- D. The Donor(s) have an interest in the mission of Backwater Legacies Inc. and wish to pledge their financial support.

**OBLIGATIONS:** The parties to this Agreement promise to make the following commitments:

1. The Donor(s) to this Agreement hereby make the following pledge for the benefit of Backwater Legacies Incorporated:  
To contribute the sum of \$\_\_\_\_\_ in full or over the period of \_\_\_\_\_ years in equal installments to be paid in accordance to the following payment schedule:

INSTALLMENT TYPE	AMOUNT	STARTING MONTH / DAY	ENDING MONTH / DAY
One-Time			
Monthly			
Quarterly			
Annually			

The funds from this pledge agreement are to be distributed for the following purpose:

The “Turning Point” Campaign \_\_\_\_\_ Other (Please Specify) \_\_\_\_\_

2. Backwater Legacies Inc. hereby makes the following pledge for the benefit of the donor(s):
  - a. To make reasonable and diligent efforts to maintain effective communication to keep donors informed of organizations use of the pledge.
  - b. To properly inform or notify donors of any action taken by the Internal Revenue Service regarding the tax status of Backwater Legacies Inc.
  - c. To provide Donor with the proper documentation necessary to file tax deductions with the Internal Revenue Service.

# BACKWATER LEGACIES INCORPORATED

## PLEDGE AGREEMENT (continued)



3. All parties mutually agree to the following:
  - a. This pledge is a legal obligation of the Donor(s). The Donor(s) acknowledge that Backwater Legacies Inc. relies on this pledge in furtherance of its charitable purposes and that it will incur liabilities in so relying and will suffer material detriment if this pledge is not honored. Therefore, this pledge is valid and enforceable and may not be revoked or recinded without written consent from Backwater Legacies Inc.
  - b. Nothing in this Agreement shall be construed as preventing or inhibiting the Donor(s) from paying the sums pledged earlier than detailed above in this Agreement.
  - c. Notices and correspondence can be sent to Backwater Legacies Inc. at the following address:

**BACKWATER LEGACIES INCORPORATED  
P.O. BOX 152  
ELLETTSVILLE, IN 47429**

4. Changes in this information shall be communicated to the respective parties within a reasonable period of time.
5. This Agreement supercedes any and all understandings and agreements between the parties and constitutes their entire agreement.
6. A copy of this Agreement may be given to any agency to which Backwater Legacies Inc. is accountable.
7. This pledge shall be governed by the laws of the State of Indiana.

**IN WITNESS WHEREOF**, the parties have signed their names effective on the dates set above.

Donor(s) signature \_\_\_\_\_

Donor(s) Printed Name \_\_\_\_\_

Mailing Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_

Zip Code \_\_\_\_\_ Telephone \_\_\_\_\_ Email \_\_\_\_\_

### AGREEMENT ACCEPTANCE SIGNATURE

On behalf of Backwater Legacies Incorporated: Paul R. Anderson, Chairman \_\_\_\_\_

Federal Tax ID: 61-1589583

Backwater Legacies Inc., P.O. Box 152, Ellettsville, IN 47429, 1-812-320-8041

***THANK YOU FOR SUPPORTING BACKWATER LEGACIES INCORPORATED!***